

VISIBLE BALANCES OF TRADE OF PRINCIPAL COUNTRIES OF THE WORLD,
CALENDAR YEARS 1913 AND 1928.

(Countries arranged in order of Trade Balances.)

NOTE.—Credit balance marked (+). Debit balance marked (-).

Calendar Year, 1913.				Calendar Year, 1928.			
Rank.	Countries.	Amount.	Per capita.	Rank.	Countries.	Amount.	Per capita.
		Million \$	\$			Million \$	\$
1	United States.....	(+) 691.4	(+) 7.13	1	United States.....	(+) 1,037.6	(+) 8.65
2	British India.....	(+) 187.8	(+) 0.60	2	British India.....	(+) 299.1	(+) 0.94
3	Argentina.....	(+) 59.0	(+) 6.78	3	Canada.....	(+) 151.8	(+) 15.72
4	New Zealand.....	(-) 2.0	(-) 1.90	4	Argentina.....	(+) 111.9	(+) 10.52
5	Sweden.....	(-) 7.9	(-) 1.41	5	New Zealand.....	(+) 49.8	(+) 34.50
6	Brazil.....	(-) 11.3	(-) 0.46	6	Brazil.....	(+) 33.1	(+) 0.84
7	Australia.....	(-) 16.6	(-) 3.51	7	British South Africa.	(-) 3.4	(-) 0.35
8	Denmark.....	(-) 37.5	(-) 13.51	8	Australia.....	(-) 17.0	(-) 2.71
9	Norway.....	(-) 45.9	(-) 18.60	9	Denmark.....	(-) 21.8	(-) 6.27
10	Spain.....	(-) 48.0	(-) 2.41	10	Sweden.....	(-) 38.4	(-) 6.31
11	Japan.....	(-) 49.8	(-) 0.95	11	Belgium.....	(-) 39.5	(-) 4.98
12	Union of South Africa	(-) 62.6	(-) 9.00	12	France.....	(-) 82.4	(-) 2.02
13	Switzerland.....	(-) 105.1	(-) 27.80	13	Norway.....	(-) 88.3	(-) 31.58
14	Germany.....	(-) 160.4	(-) 2.42	14	Japan.....	(-) 103.0	(-) 1.63
15	Belgium.....	(-) 193.4	(-) 25.50	15	Spain (1927).....	(-) 117.6	(-) 5.32
16	Italy.....	(-) 218.9	(-) 6.31	16	Switzerland.....	(-) 117.6	(-) 29.50
17	Canada.....	(-) 222.9	(-) 29.61	17	Netherlands.....	(-) 280.9	(-) 36.39
18	France.....	(-) 297.4	(-) 7.51	18	Italy.....	(-) 394.8	(-) 9.67
19	Netherlands.....	(-) 335.6	(-) 54.62	19	Germany.....	(-) 633.0	(-) 10.01
20	United Kingdom.....	(-) 651.7	(-) 14.61	20	United Kingdom.....	(-) 1,718.7	(-) 37.67

Canada's Share in World Import Trade.—Since 1913 Canada has made remarkable progress in the expansion of her export trade to the world's markets. The following table of "Canada's Share in World Import Trade" shows that in 1913 the value of the total imports into the 37 leading countries listed amounted to \$18,199,509,000, which by 1927 had increased to \$28,546,670,000, a gain of \$10,347,161,000. During the same period, however, imports into the same countries from Canada increased from \$356,762,000 to \$1,103,375,000, or \$746,613,000. That is, the total increase was about 57 p.c., while imports from Canada increased about 209 p.c. In 1913 Canada's share of the total imports into these countries was about 2 p.c., while in 1927 it was about 4 p.c.

CANADA'S SHARE IN IMPORTS OF PRINCIPAL COUNTRIES,
CALENDAR YEARS 1913, 1926 AND 1927.

(Values in Thousands of Dollars.)

Countries.	Total Imports.			Imports from Canada.			Canada's Share in Imports.		
	1913.	1926.	1927.	1913.	1926.	1927.	1913.	1926.	1927.
	\$	\$	\$	\$	\$	\$	p.c.	p.c.	p.c.
<i>Europe.</i>									
Belgium.....	894,865	778,139	811,216	5,677	18,416	17,939	0.6	2.4	2.2
Denmark.....	229,234	424,797	444,162	269	3,362	7,105	0.1	0.8	1.6
France.....	1,625,310	1,930,986	2,079,555	3,597	12,922	28,392	0.2½	0.7	1.4
Germany.....	2,563,331	2,380,343	3,386,278	15,256	62,881	91,852	0.6	2.7	2.8
Greece.....	34,341	133,066	167,606	-	5,181	5,595	-	3.9	3.4
Italy.....	703,666	1,015,436	1,049,018	2,785	24,386	37,819	0.4	2.4	3.6
Netherlands.....	1,574,990	978,732	1,022,346	3,795	12,241	14,678	0.2½	1.3	1.4½
Norway.....	148,022	244,103	254,400	217	5,257	6,998	0.1½	2.2	2.8
Spain.....	273,084	320,444	441,348	1,743	662	285	0.6	0.2	0.1
Sweden.....	226,872	398,673	424,926	70	2,342	3,302	0.0½	0.6	0.8
Switzerland.....	370,525	466,000	494,812	3,830	21,093	17,120	1.0½	4.5	3.5
United Kingdom.....	3,741,176	6,041,292	5,929,260	148,377	311,702	268,405	3.9	5.1	4.5